

Press Release

iQ-FOXX signs a license agreement with Citi and opens its representative office in Abu Dhabi

- » Citi licenses a range of iQ-FOXX Indices as underlyings for OTC products
- » iQ-FOXX starts operations in Middle East
- » iQ-FOXX group expands its activities to MENA region
- » Hyundai Asset Management Korea launches its 3rd investment fund based on iQ-FOXX Indices

Vienna/Hong Kong, 18th February 2014: The Independent index-provider iQ-FOXX is announcing that it has signed a global license agreement for a range of its iQ-FOXX indices with Citi, the well-known international investment bank. The bank has licensed a range of smart Beta iQ-FOXX Indices as underlyings for capital protected notes or OTC-products for institutional investors. „We can now offer tailored products and investment solutions based on iQ-FOXX smart Beta indices to institutional investors“, explains Sergej Crasovschi, Director at Citi Global Markets. Roland Meier who is Managing Director at iQ-FOXX believes the co-operation with Citi to be an important step for iQ-FOXX to increase its market share in Europe and he is very pleased that institutional investors can now participate in the performance of iQ-FOXX indices through Citi`s products.

iQ-FOXX opens representative office in Abu Dhabi and Dubai

In parallel to the intensified activities in Europe iQ-FOXX has expanded its business activities in the Middle East. Recently iQ-FOXX opened local representative offices in Abu Dhabi and Dubai. Dr. Jaafar Badwan was appointed as the iQ-FOXX representative in MENA region. Dr. Badwan has more than 30 years of executive banking experience leading treasury, investment and corporate banking for a number of large financial institutions in Abu Dhabi, Dubai, Qatar, Bahrain and Saudi Arabia. „The very profound iQ-FOXX index approach with an outstanding long-term track-record motivated me to join the group and strengthen iQ-FOXX`s presence in the Middle East“, says Dr. Badwan. iQ-FOXX founder Dr. Miro Mitev is pleased that he was able to gain a highly experienced manager with excellent knowledge of the banking and investment business in the Middle East.

Hyundai Asset Management launched its 3rd investment fund based on iQ-FOXX index methodology

The South Korean asset management specialist Hyundai Asset Management has launched its 3rd investment fund based on the iQ-FOXX Smart-Beta index methodology. The fund follows a Smart-Beta equity strategy which aims to protect the capital and to achieve equity like performance with less risk. „We are very happy that Hyundai Asset Management has extended the number of funds which makes the innovative iQ-FOXX Smart-Beta index concept accessible for investors in South Korea“, explains Kyungtae Jung who is the Head of Korea for Privé Services, the Asian joint venture partner of iQ-FOXX.

Further Enquiries:

Elisabeth Wolfbauer-Schinnerl
ewsCom Communication & Marketing e.U.
Phone: +43 (0)1 236 44 69 60
E-Mail: wolfbauer-schinnerl@ewscm.at

About iQ-FOXX

iQ-FOXX is an independent index-provider of smart indices designed to target a superior above-average return and to reduce downside risk. iQ-FOXX Indices are based on a transparent, proprietary and unique index methodology which systematically extracts forecast indicators from meaningful macroeconomic, fundamental and technical factors. With locations in London, Hong Kong and Vienna iQ-FOXX is dedicated to supporting the increasingly complex needs of the investment community with innovative, high quality indices and professional client support. Under its own brand iQ-FOXX develops and maintains a range of indices across equity, bond, FX and commodity asset classes as basis for investment products. The company licenses its indices to banks, asset and fund managers, ETF providers and other institutional asset owners. iQ-FOXX's founder Dr. Miro Mitev has designed and developed Absolute Return Indices for well-known international investment banks and asset managers for almost 15 years. Currently the iQ-FOXX index-family consists of more than 200 "Smart Beta", "Enhanced Beta" and "Alpha" indices, which are published via Bloomberg, the company-website www.iq-foxx.com as well as on the Privé Managers wealth management platform.

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Elisabeth Wolfbauer-Schinnerl
ewsCom Communication & Marketing e.U.
Phone: +43 (0)1 236 44 69 60
E-Mail: wolfbauer-schinnerl@ewscm.at